



PRIORITY DIRECTIONS AND TRENDS OF THE MECHANISM OF SUSTAINABLE DEVELOPMENT OF THE ACTIVITIES OF SMALL BUSINESS ENTITIES IN INDUSTRIAL SECTORS OF UZBEKISTAN

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Abstract. *The article examines the existing problems in the activity of small business entities in industrial sectors of Uzbekistan, and the tasks they face. Priority directions and trends of the mechanism of sustainable development of small business entities were also considered. The authors developed proposals through an individual approach to this issue.*

Keywords: *priority directions, mechanism trends, sustainable development, activities of small business entities, industrial sectors.*

Global economic changes in production in connection with reforms and scientific and technical development in the context of transition to digital economy in our country determine many tasks for small business entities. High results can be achieved only if there is a mechanism formed for the development of small business entities.

Currently, specific instructions on special mechanism, strategy or development programs are being developed for small business entities to choose the right direction of development.

There is a need to form a scientifically based mechanism for economic analysis and assessment of the development of small business entities. It requires a timely reorientation of strategy, which can then be decided on stability of factors affecting its internal development.

The following tasks must be solved to achieve set goal:

- to select of the main components of the mechanism;
- to describe the elements and reveal their composition;
- to determine the presence of components of the mechanism in industrial enterprises.

The interdependent multi-level system of economic structures, the interdependence of regulatory and legal procedures, the establishment of the mechanism for stabilization of production and economic activity creates a basis for determining the organizational capabilities of the mechanism. It allows increasing significantly the ability to update it. A sum of these processes constitutes the composition of the mechanism of development of small business entities.



According to O.N.Grigorova, the process of qualitative renewal of the system, as well as relations between the elements during its operation, will be aimed at forming a mechanism of sustainable development of the enterprise. Together with the sustainability of the enterprise, this process includes stages of innovation development, preparation, implementation and use.

The mechanism of sustainable development includes the following components: a mechanism for organizing the management process, a mechanism for strategic planning of corporate relations, a mechanism for evaluating financial and economic indicators, a mechanism for financing investment and innovation projects of the enterprise, a mechanism for digitalization of technological processes, self-sufficiency or ability to cover costs mechanisms and mechanism of introducing innovative products.

In description of the mechanism of sustainable development of industrial enterprise, it is necessary to combine various normative legal documents and influencing tools. A system of individual mechanisms aimed at solving the specific sustainable development goals of the enterprise is considered as a sustainable development mechanism of the enterprise.

Taking into account the influence of environmental factors in the development of the mechanism of sustainable development, the growth of its life span and economic efficiency is ensured through the optimization of interactions in organizational relations. This mechanism can also be based on organizational technology of using employees.

As a result of the analyzes of economists A.A.Gibadullin and O.N.Grigorova, the following mechanisms of sustainable development can be distinguished:

- social mechanisms – it is a complex set of rules and tools by which people and members of society develop their potential to move towards sustainable development. These include: education, health, culture, etc.;

- economic mechanisms – it is a set of technologies, rules and tools that produce economic results that are disproportionate to management requirements and policies. They can be divided into 3 categories: based on a number of tools, number of price documents and information tools.

- ecological mechanisms – it is one of the most flexible mechanisms. This mechanism was mainly developed as means of reducing the spread of harmful waste to environment and is revealed as means of attracting investment resources directed to alternative and economical technologies of energy. It is green technologies, green products and green production that can be considered as a set of environmental documents, regulations and tools that promote sustainable development by promoting renewable energy sources.

- political mechanisms are a set of interrelated tools that help and hinder the development of all sectors in the country and minimize human factor.



– financial mechanisms – it is a set of indicators and instruments that ensure that production and financial indicators are in balanced state for stable operation of industrial enterprises.

From our point of view, sustainable development is a comprehensive and multidimensional process, which requires constant coordination and improvement of goals, strategies and mechanisms that create the basis for achieving results.

It is necessary to separate and consider its main components in order to form a mechanism of sustainable development.

In forming the strategic goals of industrial enterprise, it is necessary to determine the main goal that affects the main strategy of the enterprise and expands the opportunities for sustainable development. Any enterprise results related to reaching a certain level of production, increasing sales, increasing profitability, increasing product quality, and reducing the number of defective products serve as the main strategic goals in sustainable development.

At this stage, the type of modern forms of economic management increases and their role increases. This, in turn, indicates that market relations in economy will become digital. The period of transition to digital economy requires directly the use of new methods by state in regulating industrial processes and production conditions in general. Taxes, prices, licenses, customs fees, budget funds and other additional instruments are main means of implementing certain methods for sustainable development.

I.G. Gorlovskaya emphasizes the need to form a mechanism of sustainable development of industrial enterprises using state regulatory tools. The author divides them into three groups. The first group is a tool aimed at economic component of the mechanism of sustainable development of the enterprise. The second group of tools develops social component of mechanism of sustainable development. The third group is aimed at forming the ecological component of the mechanism.

The principles of sustainable development mechanism include: independence, self-financing, interest, sufficiency, flexibility, regeneration, reproduction and consumer orientation.

D.S.Kondaurova divided the principles of sustainable development into 4 groups. They are: systematic, general, private and special groups. According to him, these principles can describe and distinguish the concept of sustainable development of socio-economic system in very broad sense. Analyzing various scientific literature, it can be seen that each author interprets the main principles of sustainable development based on his own direction. Undoubtedly, in terms of principles of sustainable development of industrial enterprises today, there is still no definite conclusion, because each industrial enterprise determines this principle based on its own characteristics and internal capabilities. In most cases,



different principles are encountered, all of which correspond to the concept of sustainable development of the enterprise, but these developed and applied principles cannot be called perfect for all industrial enterprises. Because the results obtained from them are always different.

The next element involved in the process of development of the mechanism of sustainable development of industrial enterprises is composition of factors that determine the conditions affecting the development of the enterprise. They are one of the most important factors in effective operation of industrial enterprise. Their distribution into separate types is a necessity of solving the problems of ensuring the sustainable development of industrial enterprises. That is, the ability to reach a new level of quality is the main factor in strengthening and increasing the stability of vital activity of industrial enterprise. Taking into account the influence of external and internal environmental factors, at the same time, transformation of social and economic and technical and financial activities in industrial enterprise in the way of automation of processes at the expense of digital technologies serves as a basis for the goal of achieving sustainable development and continuous growth. The most important task for activity of industrial enterprise is not only to ensure stability, but also to achieve sustainable development continuously.

The following were achieved as a result of ongoing reforms for consistent development of industrial sectors:

- sharp declines in the production of industrial products were not allowed;
- social stability was maintained at the expense of large industrial enterprises;
- support of strategically important sectors, primarily fuel and energy complex, has been providing economic growth in recent years.

A key to successful balanced activity is to find optimal solutions, recognizing the impact of various factors on sustainable development of industrial enterprise and their specific characteristics.

The mechanism developed in the process of assessing the level of sustainable development of an industrial enterprise is an important element in its structure, and its normal operation leads to the increase in enterprise income.

The analysis of the state of industrial enterprise allows to determine the elements and software of necessary mechanisms for sustainable development of the enterprise aimed at renewal. In implementation of economic activity in industrial enterprise, in preparation, forecasting, planning and implementation of the strategy of the enterprise, it is necessary to evaluate the necessary dynamics in the process of sustainable development and determine the level of achievement of necessary goals, taking into account the previously established goals.

A task of developing scientific and theoretical bases for analyzing and evaluating the level of sustainable development of an industrial enterprise is to determine the most optimal ways to evaluate the trend of sustainable



development of enterprises operating in state and industrial sectors. This task increases the possibility of describing the potential of industrial enterprises and creates a basis for making recommendations on the dynamics of key indicators and development of a mechanism for sustainable development of enterprises.

Activities to create a system of necessary economic indicators or determine the level of sustainable development of the enterprise serve as a program for the successful implementation of its strategic development. In the conditions of current digital economy, in order to analyze the results of activities that determine the stability of the system, it is necessary to accelerate the processes related to the development and implementation of indicators of sustainable development of industrial enterprises.

It is worth noting that the increase in volume of production of industrial products in the GDP of the Republic of Uzbekistan, as well as organization of sales process, requires to be carried out in proportion to the increase in efficiency of all resources of industrial enterprise. In addition, it is necessary to increase the quality level of economic indicators, improve social and economic status and well-being of company employees. However, in the conditions of modern digital economy, it is not always possible for industrial enterprise to obtain additional funds for marketing, trade policy, as well as state support to ensure sustainable development and business competitiveness. In such situation, the industrial enterprise is forced to look for its own sources of internal development.

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